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### Doctor's venture buys vacant Lakeview restaurant building

An investor group has bought a former Buca di Beppo restaurant in Lakeview, with plans to redevelop the property into a two-story medical office building and banquet hall. A venture managed by Dr. Dheeraj Mahajan paid \$1.4 million in late March for the 7,900-square-foot vacant building at 2941 N. Clark St. in Lakeview, property records show. Ben Rosenfield and Ryan Clay of Titan Commercial Real Estate represented the seller, an affiliate of Chicago-based Marc Realty, which took over the building through a consensual foreclosure last November. Dr. Mahajan, who financed the purchase with \$1.8 million in loans from J. P. Morgan Chase & Co., plans to run his internal medicine practice on the first floor of the new building and the banquet hall on the second floor, says Abhijit Leekha, president of Property Economics Inc., who is helping redevelop the property. A Marc Realty executive did not return a call requesting comment.

