

## In brief: Westmont | North Side renewals | Buffalo Wild Wings

By: Staff August 08, 2011

### Buffalo Wild Wings sells for \$3 million

A California real estate investor paid \$3 million for a 6,250-square-foot Buffalo Wing Wings restaurant in northwest suburban Algonquin, according to Titan Commercial Real Estate, the Chicago-based firm that represented the seller, a venture of Chicago-based investor Elias Rontisi. Mr. Rontisi, whose venture paid \$3.3 million for the property in 2005, says he sold the property at 461 S. Randall Road to pay off \$2.2 million in debt on it. The building is net-leased to Buffalo Wild Wings, which has 14 years left on its lease. The rent began at \$250,000 per year, or \$40 a square foot, with 5% increases every five years, according to a Titan marketing brochure. Efforts to reach the buyer, San Jose, Calif.-based Hormoz Damooei, were unsuccessful.

