

Titan Commercial Completes All-Cash \$1,150,000 Purchase in Schaumburg

[Titan Commercial](#) has announced the sale of a vacant restaurant building located at [680 Mall Drive](#) in Schaumburg, Ill.

Vice President of Sales Dan Steinberg represented private investor AJK LLC, who plans to open a to-be-named American cuisine restaurant at the property, in an all-cash purchase totaling \$1,150,000 that was closed on August 30.

The 7,200-square-foot building sits on 1.5 acres and was previously Smokey Bones Bar and Fire Grill, owned by seller Darden Restaurants, who was represented by [Cushman and Wakefield](#).

“Despite higher offers that were placed for the property, the strength of an all-cash buy enabled this transaction to be completed by my client over others,” said Steinberg. “Through buying with all cash, investors have greater purchasing power as a result of no financing contingencies or finance-related costs.”